



FOR IMMEDIATE RELEASE

The Canadian Investment Awards is Proud to Present – Our 2006 Winners!

TORONTO, ON December 1st 2006. The Canadian Investment Awards, Canada's premier awards program, recognizing excellence in the Financial Services industry, is proud to present this year's winners of the 2006 Canadian Investment Awards at the Gala event held the evening of Thursday November 30th, at the Direct Energy Centre, Heritage Court.

"Each and every year brings forth new awards, new initiatives and new leaders within the Canadian Financial Services industry. These winners are an example of what the industry elite are accomplishing – they truly uphold a high standard of excellence within the industry." Says Sabine Steinbrecher, CIA President and Founder. "We are proud to celebrate their achievements."

Among some of the most anticipated award winners are George Frazer of Leon Frazer & Associates Inc. – winner of the 2006 *Career Achievement Award* and Kym Anthony of Dundee Financial Group was named this year's *Person of Influence of the Year*. Other award winners that topped the list include this year's *Morningstar Fund Manager of the Year* – Allan Jacobs from Sceptre Investment Counsel Limited. This year marked the introduction of a new award, recognizing a commitment to investor education, sponsored by The Investment Funds Institute of Canada. The *IFIC Investor Education Award* this year was awarded to the Mackenzie Financial Corporation for their initiatives aimed at educating consumers on wise investment decisions.

All companies who qualified for any of the awards deserve the industries recognition and we at the Canadian Investment Awards are proud to have them rank among the leaders in the industry. We present to you this year's 2006 Canadian Investment Award winners and finalists.

2006 Advisors' Choice Investment Fund Company

Winner: AGF Funds Inc.

Winner: Fostering Capital Markets in New Brunswick, New Brunswick Securities Commission

Finalist: Mackenzie Charitable Giving Fund, Mackenzie Financial Corporation

Finalist: Fusion™, Quadrus Investment Services Ltd.

Morningstar Fund Manager of the Year Award

Winner: Allan Jacobs, Sceptre Investment Counsel Limited

2005 Imagine Canada Corporate Citizenship Award

Winner: Coast Capital Savings Credit Union / Dynamic Funds (Tie)

Career Achievement Award

Winner: George Frazer, Leon Frazer & Associates Inc.

2005 Imagine Canada Socially Responsible Investment Fund

Winner: Ethical Canadian Dividend Fund, The Ethical Funds Company

IFIC Investor Education Award

Winner: Mackenzie Financial Corporation

The YMCA Youth Investment in Values Challenge Mentor of the Year

Winner: John Wilson, Fidelity Investments Canada Ltd.

Canadian Investment Marketing Award

Winner: "Burn Rate" Campaign, Mackenzie Financial Corporation

The YMCA Youth Investment in Values Challenge Coach of the Year

Winner: Jake Carroll, David & Mary Thompson Collegiate

Canadian Investment Marketing Award

Winner: "Portfolio Funds RSP" Campaign, Scotiabank

Best Use of Technology Award

Winner: First Coverage, First Coverage Inc.

Finalist: ADP

Canadian Investment Marketing Award

*Winner: "Be" Campaign, E*TRADE Canada*

Best New Initiative Award

Real Estate Investment Trust

Winner: RioCan Real Estate Investment Trust

Oil & Gas Trust

Winner: ARC Energy Trust

Utility Trust

Winner: Northland Power Income Fund, Northland Power Inc.

Business Trust

Winner: BFI Canada Income Fund, BFI Canada

Fund of Hedge Funds

Winner: Arrow Multi-Strategy Fund, Arrow Hedge Partners Inc.

Opportunistic Strategy Hedge Fund

Winner: Northern Rivers Innovation Fund LP, Northern Rivers Capital Management Inc.

Global Equity Pooled Fund

Winner: CGO&V Cumberland, Cranston, Gaskin, O'Reilly & Vernon Investment Counsel

Finalist: Burgundy Partners' Equity RSP, Burgundy Asset Management

Finalist: Sprucegrove Global Equity, Sprucegrove Investment Management Ltd.

Canadian Balanced Pooled Fund

Winner: Leith Wheeler Diversified, Leith Wheeler Investment Counsel

Finalist: BonaVista Balanced, Phillips Hager & North Investment Management Ltd.

Finalist: MFC Global Pooled Balanced, MFC Global Investment Management

International Equity Pooled Fund

Winner: Acadian Core International Equity, Integra Capital Limited

Finalist: Sprucegrove International Equity, Sprucegrove Investment Management Ltd.

Finalist: Brandes International Equity, Brandes Investment Partners & Company

Canadian Equity Pooled Fund

Winner: Acuity Pooled Pure Canadian Equity, Acuity Funds Ltd.

Finalist: CC & L Canadian Q Growth, Connor Clark & Lunn Investment Management Ltd.

Finalist: Sceptre Canadian Equity, Sceptre Investment Counsel Limited

Canadian Income Pooled Fund

Winner: PH&N Bond, Phillips Hager & North Investment Management

Finalist: Lancaster Fixed Income, TD Asset Management Inc.

Finalist: FGP Bond, Foyston, Gordon & Payne Inc.

Canadian Small Cap Pooled Fund

Winner: Sceptre Small Capitalization Canadian Equity, Sceptre Investment Counsel Limited

Finalist: Acuity Pooled Canadian Small Cap, Acuity Funds Ltd.

Finalist: Bissett Microcap, Franklin Templeton Investments

US Equity Pooled Fund

Winner: CI American Value, CI Investments Inc.

Finalist: BonaVista U.S. Equity, Phillips Hager & North Investment Management Ltd.

Finalist: Legg Mason Brandywine Fundamental Value U.S. Equity, Legg Mason Canada Inc.

Canadian Short Term Fixed Income Fund

Winner: PH&N Short Term Bond & Mortgage, Phillips Hager & North Investment Management Ltd.

Finalist: National Bank Mortgage, National Bank Securities Inc.

Finalist: Mackenzie Sentinel Short-Term Bond, Mackenzie Financial Corporation

Canadian Fixed Income Fund

Winner: PH&N Bond, Phillips Hager & North Investment Management

Finalist: PH&N Total Return Bond, Phillips Hager & North Investment Management Ltd.

Finalist: TD Canadian Bond, TD Asset Management Inc.

Canadian Income Trust Fund

Winner: Dynamic Focus+ Small Business, Dynamic Funds

Finalist: Sentry Select Canadian Income, Sentry Select Capital Corp.

Finalist: GGOF Monthly High Income, Guardian Group of Funds Ltd.

Canadian Balanced Fund

Winner: Harbour Growth & Income, CI Investments Inc.

Finalist: Leith Wheeler Balanced, Leith Wheeler Investment Counsel Ltd.

Finalist: Signature Canadian Balanced, CI Investments Inc.

Canadian Equity Fund (> 50% Canada)

Winner: Dynamic Canadian Value, Dynamic Funds

Finalist: Sceptre Canadian Equity, Sceptre Investment Counsel Limited

Finalist: TD Dividend Growth, TD Asset Management Inc.

US Small/Mid Cap Equity Fund

Winner: Trimark US Small Companies, AIM Trimark Investments

Finalist: TD US Small-Cap Equity, TD Asset Management Inc.

Finalist: TD US Mid-Cap Growth, TD Asset Management Inc.

Emerging Markets Equity Fund

Winner: AGF Emerging Markets, AGF Management Ltd

Finalist: TD Latin American Growth, TD Asset Management Inc.

Finalist: Scotia Latin American Growth, Scotia Securities Inc.

High Yield Fixed Income Fund

Winner: PH&N High Yield Bond, Phillips Hager & North Investment Management Ltd.

Finalist: AGF Canadian High Yield Bond, AGF Management Ltd

Finalist: Mackenzie Sentinel Corporate Bond, Mackenzie Financial Corporation

International Equity Fund

Winner: AGF International Stock, AGF Management Ltd

Finalist: Mawer World Investment, Mawer Investment Management Ltd.

Finalist: CIBC International Small Companies, CIBC Securities Inc.

European Equity Fund

Winner: AGF European Equity, AGF Management Ltd

Finalist: Trimark Europlus, AIM Trimark Investments
Finalist: GGOF European Equity, Guardian Group of Funds Ltd.

Precious Metals Equity Fund

Winner: AGF Precious Metals, AGF Management Ltd
Finalist: Sentry Select Precious Metals Growth, Sentry Select Capital Corp.
Finalist: RBC Global Precious Metals, RBC Asset Management Inc.

Financial Services Equity Fund

Winner: AGF Global Financial Services, AGF Management Ltd
Finalist: Dynamic Focus+ Wealth Management, Dynamic Funds
Finalist: Investors Global Financial Services, Investors Group Inc.

Healthcare Equity Fund

Winner: Talvest Global Health Care, CIBC Securities Inc.
Finalist: CI Global Health Sciences, CI Investments Inc.
Finalist: Fidelity Focus Health Care, Fidelity Investments Canada Limited

Natural Resources Equity Fund

Winner: Dynamic Focus+ Resource, Dynamic Funds
Finalist: Mackenzie Universal Canadian Resource, Mackenzie Financial Corporation
Finalist: TDK Resource Fund Inc., Triax Capital Corporation

Canadian Income Balanced Fund

Winner: CIBC Monthly Income, CIBC Securities Inc.
Finalist: Signature High Income, CI Investments Inc.
Finalist: Dynamic Value Balanced, Dynamic Funds

Canadian Small Cap Equity Fund

Winner: Ethical Special Equity/Clarington Canadian Small Cap, IA Clarington Investments Inc.
Finalist: Sceptre Equity Growth, Sceptre Investment Counsel Limited
Finalist: Front Street Small Cap Canadian, Front Street Capital

Global Fixed Income Fund

Winner: RBC Global Bond, RBC Asset Management Inc.
Finalist: BMO World Bond, BMO Investments Inc.
Finalist: Friedberg Foreign Bond, Friedberg Mercantile Group Ltd.

Global Balanced Fund

We sincerely thank all of our principle sponsors and look forward to another exciting year of raising the bar in the Canadian Financial Services industry. For more information please visit www.InvestmentAwards.com. Awards were presented at the 12th Annual Gala held on November 30, 2006 and winners will be posted online December 1st.

We are proud to thank our many key sponsors and partners:

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Winner: Trimark Global Balanced, AIM Trimark Investments
Finalist: Mackenzie Ivy Global Balanced, Mackenzie Financial Corporation
Finalist: Mackenzie Cundill Global Balanced, Mackenzie Financial Corporation

Global Small/MidCap Equity Fund

Winner: Trimark Global Endeavour, AIM Trimark Investments
Finalist: Clarington Global Small Cap, IA Clarington Investments Inc.
Finalist: GGOF Global Small Cap, Guardian Group of Funds Ltd.

Global Equity Fund

Winner: Mackenzie Cundill Value, Mackenzie Financial Corporation
Finalist: Dynamic Global Value, Dynamic Funds
Finalist: Capital International Global Equity, Capital International Asset Management Inc.

Asian Equity Fund

Winner: Fidelity Far East, Fidelity Investments Canada Ltd.
Finalist: HSBC AsiaPacific, HSBC Investment Funds (Canada) Inc.
Finalist: Dynamic Far East Value, Dynamic Funds

US Equity Fund

Winner: Chou Associates, Chou Associates Management Inc.
Finalist: RBC O'Shaughnessy U.S. Value, RBC Asset Management Inc.
Finalist: Mutual Beacon, Franklin Templeton Investments Corp.

Science and Technology Equity Fund

Winner: Northwest Specialty Innovations, Northwest Mutual Funds Inc.
Finalist: Fidelity Focus Telecommunications, Fidelity Investments Canada Limited
Finalist: TD Entertainment & Communications, TD Asset Management

Person of Influence of the Year Award

Winner: G. F. Kym Anthony, President & CEO, Dundee Financial Group / Deputy Chair, Dundee Wealth Management Inc.

2006 Analysts' Choice Investment Fund Company

Winner: CI Investments Inc.
Finalist: Dynamic Funds
Finalist: Phillips Hager & North Investment Management Ltd.