

News Release

December 2, 2005

Sentry Select Canadian Income Fund Named Canadian Income Trust Fund of the Year

TORONTO

Sentry Select Capital Corp. is pleased to announce that Sentry Select Canadian Income Fund has been named Canadian Income Trust Fund of the Year at the 2005 Canadian Investment Awards Gala held in Toronto on November 30. This prestigious distinction recognizes excellence in performance history, risk and diversification benefits, management quality, availability and fee structure.

“Sentry Select Capital Corp. has always been at the forefront of Canadian income trust management and is recognized as the premier manager in the field,” says Michael Kovacs, Senior Vice-President, Sales, Sentry Select Capital Corp. and Managing Director, Sentry Select Mutual Funds. “This accomplishment is a tribute to our experienced and knowledgeable income trust management team.”

“It is an honour to receive such recognition from our peers” says Sandy McIntyre, Vice-President and Senior Portfolio Manager, and leader of the Sentry Select income trust portfolio management team. “Our disciplined, bottom-up investment philosophy has delivered exceptional returns to our unitholders – performance we’re proud of.”

Sentry Select Canadian Income Fund

Sentry Select Canadian Income Fund is Canada’s premier income trust mutual fund, offering both monthly tax-efficient distributions and the potential for capital appreciation. The Fund is managed by the Sentry Select income trust portfolio management team, led by Sandy McIntyre, and has a proven track record of performance.

As of November 30, 2005, Sentry Select Canadian Income Fund has more than \$475 million in net assets under management.

Performance as at November 30, 2005

<u>1 year</u>	<u>2 year</u>	<u>3 year</u>	<u>Since inception (February 11, 2002)</u>
22.4%	27.8%	29.1%	20.9%

Canadian Investment Awards

The Canadian Investment Awards have recognized leading investment products and firms illustrating an enduring commitment to excellence within the Canadian financial services industry since 1994. The jury consists of an independent panel of senior analysts and industry experts.

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Sentry Select Capital Corp. Sentry Select Capital Corp. is a wealth management company with gross assets under management in excess of \$9 billion. It is the portfolio manager of 18 closed-end trusts, four flow-through limited partnerships and 11 mutual funds; the manager of an investment corporation; the marketing agent for a series of principal-protected notes; and the administrator of three closed-end trusts.

More Information Investor Services (broker/investor inquiries) or Brian McOstrich (media inquiries)
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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.